



# **Personal Finance 2007**

## **Executive Summary**

**Presented by  
JA Worldwide®**

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## **Notes on Methodology**

Students from 125 JA local area offices across the country participated in the 2007 JA Interprise Poll™ focusing on Personal Finance. This is the eighth time this survey has been conducted, and 1,512 teens participated in this Poll. The survey was administered in October and November of 2006.

JA local area offices requested participation from area students, many of whom were not involved in JA programs. Because the respondents were not randomly selected, no margin of error for this report can be calculated. The survey results cannot be represented as a scientific cross-section of American students between the ages of 13 and 18+. However, the ethnic/racial mix of respondents approximates the national distribution of the U.S. population by ethnic origin and race, indicating that the responses and attitudes provided in the results may be a broad indicator of student perceptions and preferences nationally.

For several questions related to teen saving patterns, responses were limited to students who had income available to them either through a job during the school year or a regular allowance. These instances are noted in the analysis. To provide further insights to the survey, results are often segmented by gender and age.

## Survey Highlights

*Detailed results of the 2007 JA Worldwide Interprise Poll™ focusing on “Personal Finance” can be found in the Survey Results section that follows.*

- ✓ Only 8.5% of teens indicated that they have credit cards, but as teens grow older, incidence of credit card use consistently climbs. Among teens ages 13-14 only 2.7% report having credit cards. That percentage nearly doubles to 5.3% for teens 15-16, doubles again to 10.6% for 17 year-olds, and then nearly triples to 28.8% for teens 18-or-older.
- ✓ Of teens having credit cards, 66.4% reported paying the balance in full each month. Only 2.4% admitted to occasionally skipping payments. The minimum payment is made by 15.2%, while 1.6% of teens pay a bit more than the minimum. Some teens make no contribution to their credit card debt, with 11.2% acknowledging that their parents make their monthly payments.
- ✓ The most frequently charged item for teens having credit cards is “clothes,” (62.8%), followed by “gas” with 51.9%.
- ✓ Do teens make huge purchases on their cards? Not according to the I-Poll results. More than two-thirds (70.8%) charge \$100 or less per month. Included in this percentage is the 42.5% who charge \$50 or less.
- ✓ Nearly three-quarters of teens (73.7%) indicated that they were involved in family discussions on how to wisely manage money. The most popular topic in these discussions was the importance of saving (80.2%) followed by the importance of paying bills on time (55.3%).
- ✓ Teens whose families discussed the importance of savings were more likely to save 25% or more of their income (73.3%) compared to only 51.9% of teens who did not have family conversations about wise money management.
- ✓ Savings accounts are the most popular financial tool for students, with 72.7% of respondents having these accounts. That percentage is similar for the various age segments. Nearly a third of teens (32.3%) save more than 50% of their monthly income.
- ✓ Almost a quarter of all teens (23.6%) pay for less than 15% of their own expenses. Those self-sufficient teens who pay more than half their own expenses represent 34.0% of students surveyed. As teens grow older, they take responsibility for paying a greater share of their expenses.
- ✓ More than three-quarters (77.5%) of teens donated time, money, or both to community organizations. Female teens (82.6%) were more likely to make contributions of time or money than male students (71.1%).
- ✓ Teens overwhelmingly reported that they influence household buying decisions, with 76.7% indicating a role in family purchases.

The 1,512 students whose responses were included in this online survey were asked the following questions:

- ✓ Do you influence what your parents purchase?
- ✓ Do you have a job during the school year?
- ✓ Do you receive an allowance? If so, how much per week?
- ✓ Do you work for your allowance?
- ✓ What percentage of your income, from a job or your allowance, do you save every month?
- ✓ In your family, do you discuss how to wisely manage your money?
- ✓ If yes, what do you discuss? Select all that apply: *(Six choices provided)*
- ✓ Do you donate money or time to an organization in the community, including a church or other faith-based organizations?
- ✓ Think of all the items that are purchased for your own use during the year such as clothing, electronic equipment, music, personal products and gasoline. Approximately what percentage of those are paid for with your own money?
- ✓ Which of the following do you currently have? (choices of credit card, savings account, or checking account/debit card)
- ✓ On average, how much do you charge on your credit card per month?
- ✓ What types of items do you purchase with your credit card?
- ✓ If you have a credit card, how do you manage the monthly payments?

Detailed results of the 2007 JA Interprise Poll™ focusing on “Personal Finance” can be found in the Survey Results section that follows.

# SURVEY RESULTS

## 2007 Personal Finance

### Respondent Demographic Characteristics

Who are the 1,512 students responding to the survey? More female students participated than males (55.0% to 45.0%, respectively). The age ranges are representative of students in seventh through twelfth grades. Students 17-and-older, who are closest in age to making career choices, comprise 39.2% of responses. The ethnic or racial mix of participating teens approximates the overall ethnic mix in the U.S.

#### A. Gender

	Frequency	Percent
Male	681	45.0
Female	831	55.0
<b>Total</b>	<b>1,512</b>	<b>100.0</b>

#### B. Age

Age Range	Frequency	Percent
13-14	449	29.7
15-16	471	31.1
17	432	28.6
18 or older	160	10.6
<b>Total</b>	<b>1,512</b>	<b>100.0</b>

#### C. Race or Ethnic Origin

Ethnic Origin	Frequency	Percent
Asian/Pacific Islands	80	5.3
Black/African American	208	13.8
Hispanic/Latino	163	10.8
Mixed Race	73	4.8
Native American	17	1.1
White	955	63.2
Other	16	1.0
<b>Total</b>	<b>1,512</b>	<b>100.0</b>

## Teen Influence on Parents' Buying Decisions

**Question:** *Do you influence what your parent's purchase?*

Teens overwhelmingly reported that they influence household buying decisions with 76.7% providing a “yes” response to this question. The oldest segment of students in the survey, ages 18-and-older, are least likely (65.6%) among all age groups to indicate that they influence buying decisions. In the past several I-Polls, the least perceived influence on parental purchasing decisions has also occurred among the oldest teens. As young adults prepare to leave home and enter the workplace, college, or the military, these teens may have less interest in household purchases.

Response	Frequency	Percent
Yes	1,144	76.7
No	347	23.3
<b>Total</b>	<b>1,491</b>	<b>100.0</b>
<i>No response</i>	<i>21</i>	

Age Ranges	13-14	15-16	17	18 +
Yes	78.1	79.9	75.9	65.6
No	21.9	20.1	24.1	34.4
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<i>No response</i>	<i>10</i>	<i>4</i>	<i>4</i>	<i>3</i>

**Question:** *Do you have a job during the school year?*

During the school year, 49% of teens surveyed hold jobs. As teens grow older, the percentage holding a job during the school year increases steadily. Nearly two-thirds of teens (65.1%) age 17 hold jobs and more than three-quarters (77.4%) of students 18-and-older are employed during the school year. This workforce experience and the ability to have income independent of parental contributions play a major role in teen behavior and perceptions regarding their personal finances.

Response	Total Frequency	Total Percent
Job during school year	732	49.0
No job during school year	762	51.0
<b>Total</b>	<b>1,494</b>	<b>100.0</b>
<i>No response</i>	<i>18</i>	

Age Ranges	13-14	15-16	17	18 +
Yes	28.3	44.1	65.1	77.4
No	71.7	55.9	34.9	22.6
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<i>No response</i>	<i>8</i>	<i>4</i>	<i>5</i>	<i>1</i>

## Teens Receiving Allowance

### *Question: Do you receive an allowance?*

Almost 42% of teens receive an allowance. When results are segmented by age, it is evident that as teens grow older and are able to earn their own income, parents are less likely to provide allowances. More than half of teens ages 13-14 (52.7%) receive an allowance compared to only 28.3% of teens age 18-or-older.

Of teens who receive allowances, 79.9% reported working for it. One-third third of teens (32.9%) receive weekly allowances of \$10 or less.

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
Yes	629	41.9
No	871	58.1
<b>Total</b>	<b>1,500</b>	<b>100.0</b>
<i>No response</i>	<i>12</i>	

<b>Age Ranges</b>	<b>13-14</b>	<b>15-16</b>	<b>17</b>	<b>18 +</b>
Yes	52.7	44.8	32.7	28.3
No	47.3	55.2	67.3	71.7
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<i>No response</i>	<i>5</i>	<i>2</i>	<i>4</i>	<i>1</i>

### *Question: How much allowance do you receive per week?*

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
\$10 or less	207	32.9
\$11-\$20	195	31.0
\$21-\$30	102	16.2
\$31-\$40	38	6.0
More than \$40	87	13.8
<b>Total</b>	<b>629</b>	<b>100.0</b>

*\*Due to rounding, percentages may not add to 100%.*

**Question: Do you work for your allowance?**  
(Responses include only those who answered “yes” to receiving an allowance).

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
Yes	500	79.9
No	126	20.1
<b>Total</b>	<b>626</b>	<b>100.0</b>
<i>No response</i>	<b>3</b>	

## Saving Habits of Teens

***Question: What percentage of your income, from a job or your allowance, do you save every month?***

**(Responses exclude teens who did not receive allowances or hold jobs during the school year).**

Two-thirds of teens (67.0%) saved 25% or more of their monthly income from a job, allowance, or both, and only 11.2% of teens reported they did not save any income. In previous I-Polls, teens indicated that saving for college is a major motivation for working.

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
I save at least 75% of my income every month	165	15.6
I save 51-75% of my income every month	176	16.7
I save 25-50% of my income every month	367	34.7
I save less than 25% of my income every month	231	21.9
I do not save any of my income	118	11.2
<b>Total</b>	<b>1,057</b>	<b>100.0</b>
<i>No response</i>	<b>54</b>	

*\*Due to rounding, percentages may not add to 100%.*

## Family Discussions on Money Management

***Question: In your family, do you discuss how to wisely manage your money?***

Almost three-quarters of teens surveyed (73.7%) reported that their families discuss how to wisely manage money. Students were asked to indicate specific issues that were discussed. “The importance of saving” was cited by 80.2% of students followed by “the importance of paying bills on time” by 55.3% of respondents.

Do family discussions on the importance of saving translate to how teens allocate their income? We analyzed the responses from teens who were either employed during the school year or received an allowance. This ensured that teen respondents actually had a source of income to save.

From this segmentation two groups were analyzed. One group was teens who conversed about saving as part of their families’ discussions on money management. The other group included teens that did not have discussions on wise money management.

Nearly three-quarters (73.3%) of teens whose families discussed the importance of saving, reported saving 25% or more of their monthly income. In families where teens never discussed the wise management of money, only 51.9% saved 25% or more of their monthly income. Three times as many teens (21.0%) who never discussed wise money management with their families reported saving no income, compared with only 7.1% of students who had family conversations about the importance of saving.

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
Yes	1,103	73.7
No	394	26.3
<b>Total</b>	<b>1,497</b>	<b>100.0</b>
<i>No response</i>	<b>15</b>	

**If yes, what do you discuss? Select all that apply.**

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
The importance of saving	885	80.2
The importance of paying bills on time	610	55.3
How to make a budget and stick to it	545	49.4
Wise use of credit and long-term effects of credit abuse	469	42.5
How to invest	445	40.3
We discuss other issues not listed	363	32.9

*\*Due to options for multiple responses, percentages do not add to 100%.*

<b>Response</b>	<b>Family discussion on importance of saving</b>	<b>No family discussion on wise money management*</b>
I save at least 75% of my income every month	18.0	10.3
I save 51-75% of my income every month	19.3	9.9
I save 25-50% of my income every month	36.0	31.7
I save less than 25% of my income every month	19.6	27.0
I do not save any of my income	7.1	21.0
<b>Total</b>	<b>644</b>	<b>252</b>
<i>No response</i>	29	14

\* Includes those teens who did not discuss wise management of money with their families.

All respondents in this segmentation (both categories) derived some form of income either through an allowance or a job during the school year.

*Due to rounding, percentages may not add to 100%.*

## Teens and Charitable Causes

**Question: Do you donate money or your time to an organization in the community, including a church or other faith-based organization?**

Teens' generosity is evidenced by donations of time and money to charitable organizations. More than one-fourth of students (26.1%) indicated that they donate both money and time to charitable organizations.

Just over one-third of students (34.1%) volunteer their time to a community organization. Only 22.5% of respondents reported they neither donate money nor share their time with charitable organizations. Female students (82.6%) were more likely to donate time, money, or both to organizations compared to only 71.1% of male students.

Response	Frequency	Percent
I donate money	257	17.3
I volunteer my time	508	34.1
I give money and my time	388	26.1
I do not give money or volunteer my time	335	22.5
<b>Total</b>	<b>1,488</b>	<b>100.0</b>
<i>Missing</i>	<i>24</i>	

Response	Male Frequency	Male Percent	Female Frequency	Female Percent
I donate money	123	18.5	134	16.3
I volunteer my time	203	30.5	305	37.0
I give money and my time	147	22.1	241	29.3
I do not give money or volunteer my time	192	28.9	143	17.4
<b>Total</b>	<b>665</b>	<b>100.0</b>	<b>823</b>	<b>100.0</b>
<i>No response</i>	<i>16</i>		<i>8</i>	

*Due to rounding, percentages may not add to 100%.*

## Teens' Personal Payment for Purchases

**Question:** *Think of all the items that are purchased for your own use during the year, such as clothing, electronic equipment, music, personal products, and gasoline. Approximately what percentage of these items do you pay for with your own money?*

Almost a quarter of all teens (23.6%) pay for less than 15% of their expenses. Those self-sufficient teens who pay 76% or more of their expenses represent only 17.2% of teens surveyed.

As teens grow older, they take responsibility for paying a greater share of their expenses. The youngest segment of teens, ages 13-14, is very dependent upon others to subsidize personal purchases. Only 8.9% indicated that they pay 76% or more of their expenses, compared to 31.6% of teens 18-and-older who support their own purchases at that level.

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
< than 15%	352	23.6
15% to 25%	349	23.4
26% to 50%	283	19.0
51% to 75%	250	16.8
76% or more	256	17.2
<b>Total</b>	<b>1,490</b>	<b>100.0</b>
<i>No response</i>	22	

*Due to rounding, percentages may not add to 100%.*

<b>Age Ranges</b>	<b>13-14</b>	<b>15-16</b>	<b>17</b>	<b>18 +</b>
< than 15%	30.6	26.1	19.2	8.9
15% to 25%	26.9	27.8	17.6	16.5
26% to 50%	21.7	19.7	15.2	19.6
51% to 75%	11.9	15.2	21.1	23.4
76% or more	8.9	11.1	26.9	31.6
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Responses</b>	<b>438</b>	<b>467</b>	<b>427</b>	<b>158</b>
<i>No response</i>	11	4	5	2

*Due to rounding, percentages may not add to 100%.*

**(Includes only those teens who had a job during the school year or received an allowance)**

<b>Response</b>	<b>Frequency</b>	<b>Percent</b>
< than 15%	206	18.6
15% to 25%	253	22.9
26% to 50%	215	19.4
51% to 75%	209	18.9
76% or more	223	20.2
<b>Total</b>	<b>1,106</b>	<b>100.0</b>
<i>No response</i>	5	

*Due to rounding, percentages may not add to 100%.*

## Use of Credit Cards, Checking and Debit Cards and Savings

**Question:** *Which of the following do you currently have? Please check all that apply.*

Only 8.5% of teens indicated that they have credit cards, but as teens grow older, incidence of credit card use consistently climbs. Among teens ages 13-14 only 2.7% report having credit cards. That percentage nearly doubles to 5.3% for teens 15-16, doubles again to 10.6% for 17 year-olds, and then nearly triples to 28.8% for teens 18-or-older.

Of teens having credit cards, 66.4% reported paying the balance in full each month. Only 2.4% admitted to occasionally skipping payments. The minimum payment is made by 15.2% of teens owning credit cards, while 1.6% attempt to pay a bit more than the monthly minimum. More than one-tenth (11.2%) of teens admitted that their parents made their monthly payments.

Do teens make huge purchases on their cards? Not according to the I-Poll results. About 70% (70.8%) charge \$100 or less per month. Included in this percentage are the 42.5% who charge \$50 or less. The most frequently charged item is “clothes,” (62.8%), followed by “gas” with 51.9%.

Slightly more than one-fourth of teens (27.2%) have checking accounts/debit cards. The percent of checking accounts among teens increases with age, reflecting greater work force participation as teens grow older and earn paychecks. Teens employed during the school year are much more likely to have checking accounts/debit cards (40.6%) compared to teens who are not in the work force during the school year (14.3%).

Savings accounts are the most popular financial tool for students, with 72.7% of teen respondents having these accounts. In all age segments between 71% and 73% of teens had savings accounts. Students who hold jobs during the school year have a higher incidence of checking, savings accounts, and credit cards compared to non-working students.

Response	Frequency	Percent
Credit card	129	8.5
Checking/debit card	412	27.2
Savings account	1,099	72.7

*Since teens could make multiple choices, percentages add to greater than 100%*

Age Ranges	13-14	15-16	17	18 +
Credit card	2.7	5.3	10.6	28.8
Checking/debit card	8.7	17.8	44.9	59.4
Savings account	73.3	71.3	73.4	73.1

*Since teens could make multiple choices, percentages add to greater than 100%*

Response	Frequency Employed	Percent Employed		Frequency Not Employed	Percent Not Employed
Credit card	84	11.5		43	5.6
Checking/debit card	297	40.6		109	14.3
Savings account	571	78.0		520	68.2

**The following responses include only teens who indicated they had a credit card**

*Question: On average, how much do you charge on your credit card per month?*

Response	Frequency	Percent
\$50 or less	54	42.5
\$51-100	36	28.3
\$101- \$300	22	17.3
\$301- \$500	4	3.1
Greater than \$500	11	8.7
<b>Total</b>	<b>127</b>	<b>100.0</b>
<i>No response</i>	2	

*\*Due to rounding, percentages may not add to 100%.*

*Question: What types of items do you purchase with your credit card?*

Response	Frequency	Percent
Clothes	81	62.8
Gas	67	51.9
Music/CDs	50	38.8
Books	34	26.4

*129 students provided one or more responses to this question. Percentages will not add to 100%.*

*Question: If you have a credit card, how do you manage the monthly payments?*

Response	Frequency	Percent
I pay only the minimum amount due	19	15.2
I pay a bit more than the minimum due	2	1.6
I pay the balance in full each month	83	66.4
Occasionally, I skip payments	3	2.4
My parents make my monthly payments	14	11.2
Other	4	3.2
<b>Total</b>	<b>125</b>	<b>100.0</b>
<i>No response</i>	4	

*\*Due to rounding, percentages may not add to 100%.*

*(Note: In the 2006 survey, students with credit cards were only provided three response options: minimum amount due, skip payments, and balance in full. The additional responses of “paying more than the minimum,” “parents make payments,” and “other” were derived from the “other” responses. These additional response categories do not allow the 2007 results to be easily compared with 2006).*

# Appendix

Six JA area offices provided 80 or more responses to the 2007 JA Interprise Poll.™ Responses from these areas are segmented below for each of the major questions that were posed.

	Responses
<b>Arizona</b>	104
<b>Boston</b>	83
<b>Cedar Rapids</b>	131
<b>Georgia</b>	177
<b>Minnesota</b>	97
<b>Quad Cities</b>	87

## Percent Distribution of Responses by Gender

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Male	45.0	57.7	57.8	56.5	37.9	49.5	49.4
Female	55.0	42.3	42.2	43.5	62.1	50.5	50.6
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Responses		104	83	131	177	97	87

*\* Due to rounding, percentages may not add to 100%*

## Percent Distribution of Responses by Age

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
13-14	29.7	57.7	51.8	31.3	11.3	28.9	8.0
15-16	31.1	38.5	32.5	28.2	16.4	48.5	31.0
17	28.6	1.9	12.0	29.8	61.0	13.4	47.1
18 or older	10.6	1.9	3.6	10.7	11.3	9.3	13.8
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Responses		104	83	131	177	97	87

*\* Due to rounding, percentages may not add to 100%*

**Percent Distribution of Responses by Race/Ethnic Origin**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Asian/Pacific Islands	5.3	1.9	4.8	---	9.6	3.1	---
Black/African American	13.8	1.0	7.2	9.2	22.6	3.1	10.3
Hispanic/Latino	10.8	23.1	7.2	0.8	12.4	1.0	2.3
Mixed Race	4.8	6.7	6.0	3.8	3.4	2.1	9.2
Native American	1.1	1.0	---	1.5	0.6	3.1	2.3
White	63.2	64.4	71.1	83.2	51.4	85.6	75.9
Other	1.0	1.9	3.6	1.5	---	2.1	---
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Responses		104	83	131	177	97	87

*\* Due to rounding, percentages may not add to 100%*

**Percent Distribution of Responses for Influencing Parents' Buying Decisions  
(Answering "Yes")**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Yes	76.7	81.2	86.6	68.3	78.2	76.3	73.6
<b>Total Responses (Yes + No)</b>		101	82	126	174	97	87

**Percent Distribution of Responses for Whether Teen Receives an Allowance**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Yes	41.9	61.8	41.0	41.1	40.9	33.3	31.0
<b>Total Responses (Yes + No)</b>		102	83	129	176	96	87

**Percent Distribution of Responses for Teens Who Work for Their Allowance  
(Includes only those teens who receive an allowance)**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Yes	79.9	88.9	85.3	67.3	80.6	71.9	77.8
<b>Total Responses (Yes + No)</b>		63	34	52	72	32	27

**Percent Distribution of Responses for Weekly Allowance**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
\$10 or less	<b>32.9</b>	27.0	47.1	45.3	18.1	31.3	29.6
\$11-\$20	<b>31.0</b>	31.7	32.4	30.2	29.2	25.0	25.9
\$21-\$30	<b>16.2</b>	20.6	8.8	17.0	19.4	21.9	25.9
\$31-\$40	<b>6.0</b>	9.5	---	---	4.2	3.1	3.7
More than \$40	<b>13.8</b>	11.1	11.8	7.5	29.2	18.8	14.8
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Responses		63	34	53	72	32	27

*\* Due to rounding, percentages may not add to 100%*

**Percentage of Income (from job or allowance) Saved Every Month**  
*(Responses exclude teens who didn't receive an allowance or hold a job during the school year)*

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
At least 75% of my income	<b>15.6</b>	13.0	15.3	13.9	14.4	21.4	13.4
51-75% of my income	<b>16.7</b>	23.2	16.9	11.9	19.2	11.4	19.4
25-50% of my income	<b>34.7</b>	24.6	44.1	35.6	28.8	38.6	31.3
I save less than 25% of my income	<b>21.9</b>	23.2	15.3	22.8	28.0	17.1	23.9
Do not save any of my income	<b>11.2</b>	15.9	8.5	15.8	9.6	11.4	11.9
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Total Responses</b>		69	59	101	125	70	67

*\* Due to rounding, percentages may not add to 100%*

**Percent Distribution of Responses for Teen Purchases with Own Money**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
< than 15%	<b>23.6</b>	23.2	23.2	21.1	25.3	19.8	14.9
15% to 25%	<b>23.4</b>	29.3	24.4	26.6	16.1	21.9	14.9
26% to 50%	<b>19.0</b>	22.2	19.5	16.4	14.9	24.0	14.9
51% to 75%	<b>16.8</b>	10.1	23.2	16.4	19.0	13.5	29.9
76% or more	<b>17.2</b>	15.2	9.8	19.5	24.7	20.8	25.3
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Total Responses</b>		99	82	128	174	96	87

*\* Due to rounding, percentages may not add to 100%*

**Percent Distribution of Responses for Ownership of Credit Card and Bank Accounts**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Credit card	8.5	1.9	4.8	8.4	11.3	8.2	12.6
Checking account/debit card	27.2	9.6	15.7	35.1	38.4	29.9	40.2
Savings account	72.7	64.4	81.9	74.8	75.1	78.4	78.2

*Because students could provide multiple responses, percentages do not add to 100%*

**Percent Distribution of Responses for Those Who Discuss How to Wisely Manage Money with their Families**

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
Yes	73.7	65.3	66.3	69.8	75.6	71.1	66.3
<b>Total Responses (Yes + No)</b>		<b>101</b>	<b>83</b>	<b>129</b>	<b>176</b>	<b>97</b>	<b>86</b>

*Question: If yes, what do you discuss? Select all that apply.*

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
The importance of paying bills on time	55.3	51.5	40.0	48.9	56.4	58.0	57.9
The importance of saving	80.2	69.7	85.5	75.6	84.2	79.7	78.9
Wise use of credit and long-term effects of credit abuse	42.5	36.4	29.1	35.6	42.9	46.4	38.6
How to invest	40.3	36.4	29.1	36.7	41.4	39.1	38.6
How to make a budget and stick to it	49.4	40.9	36.4	47.8	51.9	49.3	43.9
We discuss other issues not listed	32.9	31.8	29.1	38.9	36.1	31.9	29.8

*Because students could provide multiple responses, percentages do not add to 100%*

***Question: Do you donate money or your time to an organization in the community, including a church or other faith-based organization?***

Response	National	Arizona	Boston	Cedar Rapids	Georgia	MN.	Quad Cities
I donate money	<b>17.3</b>	22.0	18.1	15.5	20.5	14.0	12.8
I volunteer my time	<b>34.1</b>	26.0	28.9	38.0	25.6	40.9	30.2
I give money and my time	<b>26.1</b>	19.0	19.3	16.3	31.3	22.6	15.1
I do not give money or volunteer my time	<b>22.5</b>	33.0	33.7	30.2	22.7	22.6	41.9
<b>Total</b>		<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Total responses		100	83	129	176	93	86

*\* Due to rounding, percentages may not add to 100%*