

# Junior Achievement's 2009 Teens and Personal Finance Poll

funded by The Allstate Foundation

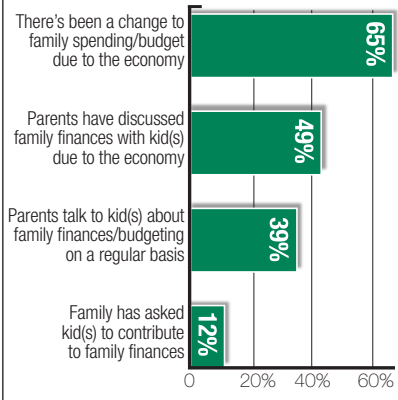
Junior Achievement, with the support of The Allstate Foundation, conducted its tenth annual "Teens and Personal Finance" poll in late February of 2009. The survey assesses how the current economic climate has impacted the spending and saving habits of American teens. For more information about Junior Achievement's financial literacy programs, visit [www.ja.org/programs](http://www.ja.org/programs).

**\* Methodology**

The 2009 Teens and Personal Finance poll was conducted by Opinion Research Corporation the week of February 23, 2009, and surveyed 1,000 U.S. teens ages 12-17 via telephone. Its margin of error is +/- 3.2 percent.

## FAMILY FINANCES AND THE ECONOMY

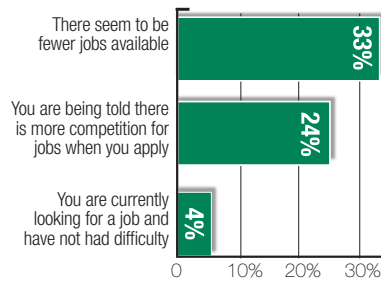
The economic downturn appears to be prompting many parents and guardians to discuss family finances with their teens, resulting in some parents asking their kids for money.



Source: Junior Achievement®, [www.ja.org](http://www.ja.org)

## TEENS AND EMPLOYMENT

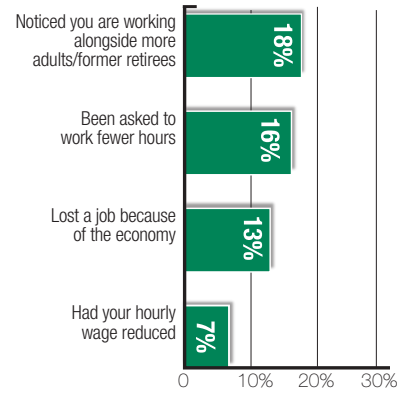
On the jobs front, many teens are facing challenges similar to those confronted by adults. Teens say there are fewer jobs and there is more competition for the jobs for which they're applying.



Source: Junior Achievement®, [www.ja.org](http://www.ja.org)

## TEENS IN THE WORKFORCE

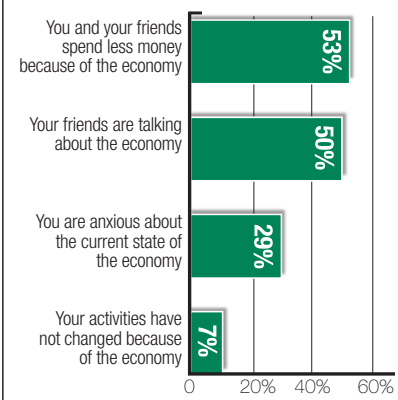
Teens in the workforce are facing similar challenges to those faced by adults—they're seeing wage reductions, their schedules are being cut, or are getting laid off.



Source: Junior Achievement®, [www.ja.org](http://www.ja.org)

## THE ECONOMY AND TEEN SPENDING

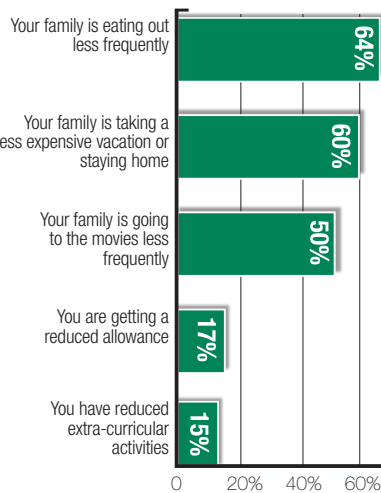
The economic downturn appears to be influencing the behavior and spending habits of teens, which have traditionally been the demographic with the highest percentage of disposable income. Teens admit to being anxious about the economy, and their current spending habits underscore just how concerned they are.



Source: Junior Achievement®, [www.ja.org](http://www.ja.org)

## FAMILIES AND THE ECONOMY

The economic crisis is having an impact on families' recreational activities, such as going out to eat and going to the movies. They're also taking less expensive vacations or staying home. Teens report they're getting reduced allowance and cutting back on extracurricular activities.



Source: Junior Achievement®, [www.ja.org](http://www.ja.org)



Junior Achievement is the world's largest organization dedicated to inspiring and preparing young people to succeed in a global economy. Through a dedicated volunteer network, Junior Achievement provides in-school and after-school programs for students which focus on three key content areas: work readiness, entrepreneurship, and financial literacy. Today, 137 individual area operations reach more than four million students in the United States, with an additional five million students served by operations in 123 other countries worldwide. **For more information about JA, visit [www.ja.org](http://www.ja.org).**