



5th Annual Youth Entrepreneur of the Year Competition

Sample Balance Sheet

[Your Business Name]
Balance Sheet
Month / Day / Year

Assets

Current Assets:

Accounts Receivable

Cash

Checking

Savings

Merchandise Inventory (i.e., supplies)

Total Current Assets

Fixed Assets: (i.e., vehicles, equipment)

Total Fixed Assets

Total Assets

Liabilities

Current Liabilities:

Accounts Payable (Debts)

Payroll Expenses

Taxes

Total Liabilities

TOTAL ASSETS – TOTAL LIABILITIES

Note: The above example is very basic balance sheet. It may be necessary for you to list additional assets and/or liabilities to provide a comprehensive overview of your finances.